

34th DAA, Modoc-The Last Frontier Fair
 Financial Status
 Completed 10/16/15

TOTAL AVAILABLE CASH & PROJECTED CASH

Bank Balances as of 10/16/2015:			
Operating Account	\$ 7.51	Savings Account	\$ 46,812.64
Payroll Account	1,166.57	Total Compensated Leave Liability	(57,464.00)
LAIF Account	-	Total Compensated Leave Liability Cash Deficit	\$ (10,651.36)
Total Available Cash	\$ 1,174.08		
		FY 15/16 F&E Allocation (to be received)	\$ 50,920.00

Obligated Funds:			
Compensated Leave Liability, 12/31/14	\$ (41,083.00)		
Accrued Compensated Leave Liability, 12/31/15 estimate	(16,381.00)		
Total Compensated Leave Liability	\$ (57,464.00)		

Income to be Received to 12/31/2015 (Accounts Receivable):			
Calcutta Saddle	\$ 4,519.35		
SV Chamber	300.00		
Cedarville Fire	1,700.00		
Rental Income	1,000.00		
Storage Rentals	1,000.00		
SV Chamber	200.00		
Public Health	75.00		
SV FFA	200.00		
Total Projected Cash Receipts	\$ 8,884.35		

EXPENSES

Operating Expenses as of 10/16/15:		Payroll & Benefits to 10/31/15:	
CFSA	\$ 4,725.48	Payroll	\$ 2,835.00
Ed Staub	864.62	Payroll Taxes	1,216.00
Mastercard	160.03	Total Payroll Expenses	4,051.00
Regalia	50.00		
Corner Closet (estimate)	1,000.00	Ins., PERS, Fees, Union, OPEB	5,337.14
Frontier	203.79	CFSA Payroll Services	187.50
Four Seasons	42.81	Total Payroll-Related Expenses	\$ 5,524.64
Multi Business	183.65	Total Payroll & Payroll-Related Expenses to 10/31/15	\$ 9,575.64
CFSA Rental Ins.	120.00		
FRAT	16.05	Estimated Expenses to 12/31/15:	
Waste Management	138.17	November	\$ 16,864.00
Pacific Power	3,107.73	December	22,167.00
DGS	3,441.28	Total Estimated Expenses to 12/31/15	\$ 39,031.00
Lake County Exam	225.00		
US Bank	364.46		
2013/2014 Audit Exp. (estimate)	5,800.00		
Fair Entry Fee Reimb.	273.00		
Total Expenses as of 10/16/15	\$ 20,716.07		

Total Expense Summary:			
Operating Expenses as of 10/16/15	\$ 20,716.07		
Payroll & Benefits to 10/31/15	9,575.64		
Estimated Expenses to 12/31/15	39,031.00		
Grand Total of All Expenses	\$ 69,322.71		

PROJECTED CASH DEFICIT

Projected Cash Deficit as of 12/31/15:			
F&E Allocation	50,920.00		
Bank Accounts	1,174.08		
Accounts Receivable	8,884.35		
Compensated Leave Liability Cash Deficit	(10,651.36)		
Total Projected Cash	50,327.07		
Grand Total of All Expenses	69,322.71		
Projected Cash Deficit as of 12/31/15	(18,995.64)		